

THE WEST COAST REGIONAL COUNCIL

**MINUTES OF THE ANNUAL MEETING OF THE
INCHBONNIE RATING DISTRICT
HELD AT WARWICK GAULT'S RESIDENCE
ON 13 OCTOBER 2008, COMMENCING AT 10.25 AM.**

PRESENT

W. Gault, M. Gault, G. Rooney (arrived 10.30), D. Coulter, D. Shaffrey (arrived 10.35), J. Keeney (arrived 10.37),

IN ATTENDANCE

West Coast Regional Council
P. Ewen, (Councillor)
S. Moran, W. Moen, T Jellyman (Staff)

APOLOGIES

Russell Adams, Paul Berry,
Cr Andrew Robb

M. Gault / W. Gault - Carried

BUSINESS

P. Ewen opened the meeting and welcomed those present.
He introduced himself and the Council staff.

Moved: *"That the minutes of the previous Annual General Meeting held on Monday 17 September 2007, be adopted as a true and correct record of that meeting."*

W. Gault / no seconder - Carried

MATTERS ARISING

Amendment to the general business section of last year's minutes to reflect that it was J. Keeney that requested the stopbank work is progressed not W. Gault.

FINANCIAL MINUTES

W. Moen presented the financial statements for the financial period ending 30 June 2008. This left the account with a current credit balance of approximately \$63,728.77. W. Moen reported that analysis of the stopbank has been carried out. Survey and design work is required. W. Moen advised that Grey District Council would pay approximately \$26,000 for their share of the maintenance contracting costs. Usually Grey District Council contributes 50% of the costs. S. Moran confirmed that it is up to the Rating District as to how this money is spent. W. Moen advised that Grey District Council have indicated that they will put \$50,000 towards the costs this year and \$50,000 next year. M. Gault suggested that the rating district pay for the surveying and design costs and that Grey District Council put their money into the actual structure.

Moved: *"That the financial report for the 2007 / 2008 year be adopted".*

W. Gault / M. Gault - Carried

MATTERS ARISING

There were no matters arising.

WORKS REPORT

W. Moen presented the detailed works report, which covered the 12-month period; 1 July 2007 to 30 June 2008. He outlined the works that had been carried out during the period (\$16,180.00). The costs of surveying and design works is \$11,550.00. Costs of proposed works for this year is \$25,000. \$5,000 is for aerial spraying and an allowance of \$20,000 for unforeseen works.

Discussion ensued regarding proceeding with the surveying and design work. It was agreed that once the design is complete a meeting would be held to discuss the intended works and also to display the design. Cr Ewen asked the meeting if they wanted to proceed with surveying. J. Keeney stated that this land is too valuable to go down the river. It was agreed that a meeting would be arranged once these costs are to hand. The design information will be posted out to the Rating District to ensure all ratepayers are kept informed of progress. W. Moen confirmed that a resource consent would be required for the gravel extraction needed for the upgrade.

Moved: ***"That the Inchbonnie Rating District proceed to full design stage for the upgrading of the stopbank".***

D. Shaffrey / J. Keeney – Carried

RECOMMENDATION

- 1. That the Works Report covering the 2007 / 2008 financial year be adopted.***
- 2. That the 2008 / 2009 works proposals be approved.***

M. Gault / J. Keeney – Carried

ELECTION OF OFFICERS

Moved: ***"That W. Gault be re-elected as the spokesperson for the Inchbonnie Rating District for the 2008/ 2009 financial year."***

J. Keeney / D. Shaffrey – Carried

RATES 2009 / 2010

Discussion ensued regarding the rate strike. W. Moen advised that with proposed works and the previous rate strike of \$40,000, the likely balance at the beginning of the financial year would be approximately \$98,000. The rating district agreed that they would rather have money in the bank and come up with funds as and when required.

Moved: ***"That the recommended rate strike for the 2009 / 2010 financial year is \$40,000 GST Excl."***

D. Shaffrey / J. Keeney - Carried

GENERAL BUSINESS

J. Keeney asked who takes out the loan. S. Moran confirmed that West Coast Regional Council takes out the loan on behalf of the rating district, usually at a slightly lower interest rate and that the preferred term is five years. Costs will be discussed further once prices are to hand. Cr Ewen asked if DoC is likely to cause concern when it comes to obtaining gravel from the river.

There being no further business, the meeting closed at 11.03 a.m.